



MINUTES OF THE TELLURIDE MOUNTAIN VILLAGE OWNERS ASSOCIATION

SPECIAL BOARD OF DIRECTORS MEETING

August 25, 2016

BOARD MEMBERS PRESENT:	Bill Jensen, Robert Stenhammer, Pete Mitchell, Jeff Proteau, Jim Royer, Duncan Hogarth, and Jeff Badger
BOARD MEMBERS ABSENT:	N/A
STAFF PRESENT:	Anton Benitez, Garrett Brafford, and Heidi Stenhammer
STAFF ABSENT:	N/A
OTHERS PRESENT:	Cath Jett, and Mark Eddy (via phone)

1. Call to Order and Determination of Quorum

Chairman Jensen called the meeting to order at 3:35 p.m. MDT and determined that a quorum was present.

2. Review & Approval of the Previous Special Board Meeting Minutes

On **MOTION** by Director Mitchell to approve the previous special meeting minutes dated July 12, 2016, the **MOTION** was seconded by Director Royer and carried unanimously (7-0).

3. Consideration of Economic Stimulus Funding of the Fire Festival in 2017

Executive Director Benitez reported that Fire Festival dates are January 20-22, 2017 and, given timing of this event in early 2017, there is a need to consider their application outside of the regularly scheduled cycle to provide the festival organizers with certainty around grant funding. This is necessary for them to effectively plan for this event.

In TMVOA's support of the newly started Fire Festival, TMVOA has provided clear guidance to the organizers that support is designed to assist them get the festival underway and for them to become self-sustaining, or secure other sources of funding after a period of three years. As such, any TMVOA funding for 2017 would represent the last year of economic stimulus funding for this organization, with the agreement acknowledging that they would be prohibited from submitting any further applications for funding.

After some discussion, Director Badger made a **MOTION** to approve \$25,000 in 2017 Economic Stimulus funding for the Telluride Fire Festival. The **MOTION** was seconded by Director Stenhammer and carried unanimously (7-0).

TMC – Info Website

Executive Director Benitez reported that the Telluride Medical Center information website was launched by TMVOA on July 18th and will continue to be a work in progress while all the historical documentation is compiled. A communication was also emailed on July 22th that went out of 2,035 individuals and had an open rate of 48% which is extraordinary.

Mr. Eddy reported that he worked with a web designer to create this site which is an easy to use, one-page site that's a repository containing key information about the medical center project, a summary of questions and important milestones dating back to 2006. The site is being updated two to three times per day. He noted that the new Medical Center CEO, John Gardner, has been very helpful in compiling the information for this site. The goal of the site is to provide fact-based information and answer questions to facilitate a community conversation.

There exists uncertainty regarding whether second homeowners will be able to vote on a special taxing district. Based on initial research, a second homeowner not registered in the State of Colorado would not be able to vote on a bond measure. The site will be updated with this information as it's confirmed.

Gondola Plaza Agreement

Executive Director Benitez reported that, while the Board approved the Gondola Plaza Agreement at its last meeting, the Town has received some complaints about pooling of water and the slipperiness of some of the resurfaced areas. Mr. Proteau noted that there is no concern with the agreement itself. Puddles exist because the water is not leaking into the building any longer. This is an operational issue to make sure that pooling water that remains on the surface when the heating system goes off does not turn to ice. He noted that while the agreement has not been fully executed, all entities are moving forward in the right direction. It was also noted that the new boilers are working very well resulting in a significant gas consumption savings.

Gondola Long Term Plan

Mr. Brafford reported that the Gondola and Chondola Committee, consisting of Jeff Proteau, Dan Caton, Marty Mckinley, Anton Benitez and himself, has three areas of focus; 1) the Oswald Grabber phase one report, which will be an understanding of the existing asset, 2) an economic impact study involving a sub-committee of regional stake holders, and 3) the desired purchase and installation of a redundant power system.

After some discussion, it was agreed that another website like the Telluride Medical Center website should be create to understand the history, current situation and future scenarios.

Town Hall Subarea

The Committee for the Town Hall Subarea met this past Monday to review the scope of work, timelines and budget for AECOM who is the selected contractor for the project. There was overall agreement on scope and timeline, with emphasis on including key stakeholders early in the process to incorporate their feedback. The goal would be to include at least one member from: Fire District, Telluride Hospital District, Trails Edge HOA, Elkstone HOA, Gold Hill street / area, Lorian, Mountain Lodge, Meadows, Commercial Core, Mountain Market, Village Court Apartments.

The committee anticipates receiving final agreement and scope of work from AECOM tomorrow. AECOM has requested the agreement be with just one entity, which the THS committee agreeing to have the Town be the contracting party. The Town will then invoice TMVOA and TSG for one-third of the costs.

There will be a series of focus groups in September and one general session/workshop sometime between Christmas and New Year's.

Single-Family Lot Subdivision

At the Mountain Village Town Council meeting held August 18, 2016, Council conducted the first reading on amendments to the CDC to prohibit lot splitting and transferring of additional density; and limiting rezoning in the single family residential district. The motion passed, with Cath Jett opposing (Michelle Sherry was not present). A second reading will take place during the September meeting.

Strategic Plan

Executive Director Benitez reported that based on TMVOA's Special Meeting on July 12, 2016, the vision has been updated to reflect the Board's guidance:

Promote a unique multigenerational resort village that promotes constructive relationships with all regional stakeholders.

The Board was asked to consider this revised vision:

A highly respected owners' association of a unique multigenerational resort village that promotes constructive relationships with all regional stakeholders.

After some discussion, it was determined that "highly respected" should be replaced with engaged.

Member Liaison

Executive Director Benitez reported that he has received a significant number of resumes for the Member Liaison position. One candidate is of particular interest with his background and skill-set and is also a second homeowner who would like to live in Telluride full-time. An interview with all Board members will be scheduled in the next month.

Investment Mgmt. RFP

Mr. Brafford gave a brief overview of the investment management request for proposals process. Seven responses have been received to date and will be distributed to the Investment Committee and Finance, Audit and Budget committee in the near future. Wells Fargo Private Bank has performed the investment services for TMVOA for the past three years. Proposed revisions to the investment policy statement (IPS) will include a longer term prior to requiring another RFP process as three years is too short to fully implement a strategy.

4. Executive Session pursuant to CRS Section CRS 38-33.3-308 (3) & (4)

On a **MOTION** by Director Proteau, seconded by Director Mitchell, the meeting went into Executive Session at 4:45 p.m. MDT.

On a **MOTION** by Director Badger, seconded by Director Mitchell, the meeting came out of Executive Session at 6:00 p.m. MDT.

5. New Business / Other Business

Chairman Jensen discussed an email he received from a member regarding the need for a dial-a-ride (DAL) phone at town hall. This person stated he is from overseas and when he visits MV, he doesn't change his phone service to allow for international calls. As such he has no ability to call DAL. He noted that many others who travel to the US from overseas don't always have phones that will work in the US. Thus, there is a need to ensure phones are available for these guests to call DAL. There was board discussion, with direction to staff to investigate and determine best way to accomplish this need.

Chairman Jensen informed Board that he provided an update to TMV council on the previous parking agreement between TSG and the Town. He stated that he and the Mayor has discussed the possibility of exploring 3-way cost sharing (TMV, TMVOA, TSG) of overhead expenses for the Gondola Parking Garage (GPG) up to a total of \$100,000 per year to bank funds toward future expanding of the parking structure. A condition of such funding would be allowing for free daytime parking in the GPG, which would benefit businesses and the guest experience. He asked the board to think about this as an option should the Town want to further explore this idea.

6. Next Meeting Date

The next regularly scheduled Board of Directors meeting will be held on November 16th at 4:00 pm MDT.

7. Adjournment

On a **MOTION** by Director Royer to adjourn the meeting at 6:30 p.m. MDT, the **MOTION** was seconded by Director Badger and carried unanimously (7-0).