



**MINUTES OF THE TELLURIDE MOUNTAIN VILLAGE OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
DECEMBER 18, 2019**

BOARD MEMBERS PRESENT:	Bill Jensen, Jeff Proteau, Jim Royer, Tim Kunda, Sean Stogner, Tom Richards & Michelle Caporicci
BOARD MEMBERS ABSENT:	None
STAFF PRESENT:	Anton Benitez, Garrett Brafford, Whitney Pearce & Heidi Stenhammer
STAFF ABSENT:	None
OTHERS PRESENT:	Robert Stenhammer, Mickey Salloway, Paul Oupadia, Laila Benitez, Pete Mitchell, Sherry Mitchell, Joe Soloman

1. Call to Order and Determination of Quorum

Chairman Jensen called the meeting to order at 4:56 p.m. MST and announced that a quorum had been established.

2. Review & Approval of the Previous Meeting Minutes

On **MOTION** by Director Richards to approve the November 13, 2019 Board meeting minutes as presented, seconded by Director Proteau, the **MOTION** passed (7-0.)

3. Appointment of 2019 Board of Directors Positions

Chairman Jansen asked for nominations for the officer positions.

On **MOTION** by Director Proteau to nominate and elect Chairman Jensen to serve another term as TMVOA Board Chairman, Jim Royer to serve as Vice Chair and Tim Kunda to serve as Secretary/Treasurer, the **MOTION** was seconded by Director Richards and carried unanimously (7-0).

4. 2019 Spending Analysis

Accounting Manager Pearce-Rosenfeld gave a brief overview of the 2019 spending analysis. There is currently \$717,786 in underspending and \$289,850 in overspending leaving (\$427,936) available for

reallocation. Underspending is related to additional grants for the gondola system and overspending is related to asset purchases and unanticipated leak repairs for the Market and Town Hall Building.

On **MOTION** by Director Royer to approve the \$289,850 in overspending out of the \$717,786 in underspending available for reallocation per budget note #1, seconded by Director Kunda, the **MOTION** passed (7-0.)

5. New Business / Other Business

Chairman Jensen thanked Mr. Stenhammer for raising a concern at a recent TSG staff meeting that the holidays are fast approaching and Dial A Ride staff needs to be well-prepared to deal with questions and issues relative to the new app. A discussion ensued and this issue is a high-priority with guest-service first and foremost. No one will be denied a ride due to app/code issues.

Chairman Jensen noted that this has been a very productive year for TMVOA with the settling of the Lot 161C-Rlitigation and the Market & Brewery capital improvement projects. He is thankful to have a full Board of Directors again and looks forward to the ribbon cuttings at the Market and Brewery next spring. He wished everyone a happy holiday season.

6. Adjournment

On a **MOTION** by Director Royer, seconded by Director Proteau, the meeting adjourned at 5:25 pm MST.