



MINUTES OF THE TELLURIDE MOUNTAIN VILLAGE OWNERS ASSOCIATION

ANNUAL MEMBERS BUDGET MEETING

NOVEMBER 15, 2017

BOARD MEMBERS PRESENT:	Bill Jensen, Duncan Hogarth, Jeff Proteau, Robert Stenhammer, Tim Kunda (via phone), Jim Royer (via phone), Jeff Badger (via phone)
BOARD MEMBERS ABSENT:	None
STAFF PRESENT:	Anton Benitez, Garrett Brafford, Heidi Stenhammer & Louise LaBranche
STAFF ABSENT:	None
OTHERS PRESENT:	Mickey Salloway, Liz Caton, Steve Togni, Emily Brafford and Laila Benitez

1. Call to Order and Determination of Quorum

Chairman Jensen called the meeting to order at 4:00 p.m. MST.

2. Approval of the Previous Meeting Minutes:

1. Minutes from the November 16, 2016 Annual Members Budget Meeting

On a **MOTION** by Director Proteau to approve the November 16, 2016 Annual Members Budget Meeting Minutes, seconded by Director Hogarth, the **MOTION** passed (7-0.)

3. Presentation of the 2018 TMVOA Draft Budget

In summary, Executive Director Benitez and Director of Operations & Finance Brafford gave a PowerPoint presentation of the 2018 TMVOA Draft Budget. The 2018 Draft Budget and the PowerPoint presentation is posted to the TMVOA website.

4. Questions and Answers

Chairman Jensen opened the meeting for comments.

It was noted that the \$1M set aside for work on Lot 161 CR came about because of the Village Center Subarea planning and the additional work that may need to be done to get the lot ready for a developer. The Board of Managers for Lot 161 CR, as per the Operating Agreement, are Director Hogarth, Director Kunda and Director Royer. These individuals, along with TMVOA staff, will create a separate budget as reflected in Schedule M, to outline how these funds will be used in 2018.

4. Adjournment

On a **MOTION** by Director Proteau to adjourn the meeting, the **MOTION** was seconded by Director Stenhammer, the meeting adjourned at 5:00 pm MST.