



## MINUTES OF THE TELLURIDE MOUNTAIN VILLAGE OWNERS ASSOCIATION

### ANNUAL MEMBERS BUDGET MEETING

NOVEMBER 14, 2018

<b>BOARD MEMBERS PRESENT:</b>	Bill Jensen, Jeff Proteau, Tom Richards, Tim Kunda (via phone), Jim Royer (via phone), & Jeff Badger (via phone)
<b>BOARD MEMBERS ABSENT:</b>	None
<b>STAFF PRESENT:</b>	Anton Benitez, Garrett Brafford, Whitney Pearce & Heidi Stenhammer
<b>STAFF ABSENT:</b>	None
<b>OTHERS PRESENT:</b>	Emily Brafford, Doug Touley, & Laila Benitez

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#### 1. Call to Order and Determination of Quorum

Chairman Jensen called the meeting to order at 4:03 p.m. MST.

#### 2. Confirmation of the notice of the annual meeting

Ms. Stenhammer reported that the Annual Members Budget Meeting notice was mailed via a postcard to all owners on October 19, 2018 and also sent via email three times since that date.

#### 3. Approval of the Previous Meeting Minutes:

On a **MOTION** by Director Royer to approve the November 15, 2017 Annual Members Budget Meeting Minutes, seconded by Director Kunda, the **MOTION** passed (6-0.)

#### 4. Presentation of the 2019 TMVOA Draft Budget

In summary, Executive Director Benitez and Director of Operations & Finance Brafford gave a PowerPoint presentation of the 2019 TMVOA Draft Budget. The 2019 Draft Budget and the PowerPoint presentation is posted to the TMVOA website.

As part of the 2019 budget process, member assessments were evaluated. For the past 16 years, assessments rates for all member classes have not increased (unchanged since 2002). In order to more closely track with historical inflation rates (CPI) since 2002, member assessments will be increasing for all TMVOA member classes by 25%. This increase represents a \$10 monthly increase for single family residential members for a \$120 total increase for the year.

#### **4. Questions and Answers**

Chairman Jensen opened the meeting for comments. There were none.

#### **5. Adjournment**

On a **MOTION** by Director Proteau to adjourn the meeting at 3:31 pm MST, the **MOTION** was seconded by Director Richards and carried unanimously (6-0).