



**MINUTES OF THE ANNUAL MEETING OF
TELLURIDE MOUNTAIN VILLAGE OWNERS ASSOCIATION**

DECEMBER 27, 2017

BOARD MEMBERS PRESENT:	Bill Jensen, Jeff Badger, Tim Kunda, Robert Stenhammer, Jeff Proteau, and Jim Royer
BOARD MEMBERS ABSENT:	None
STAFF PRESENT:	Anton Benitez, Garrett Brafford and Heidi Stenhammer
STAFF ABSENT:	Louise LaBranche
OTHERS PRESENT:	Heather Knox, Gary & Susan Sawyer, Courtney Stuecheli, Jack Gilbride, Don Peppod, D.H. Meer, Pat & Marty McKinley, Christopher & Rachel Rehm, Laila Benitez, Don & Nancy Orr, Goran Klintmalm, Richard & Valerie Child, Winston Kelly, Rube Felicelli, Roy Sharp, Lynn Kiklevich, Gary Bush, Kris Bartosiak, Betsy Royal, Ashley Edmund, John Hjalmsquist and Piotr Smolarczyk

1. Roll Call and Determination of Quorum

Chairman Jensen called the meeting to order at 4:10 p.m. MST at Mountain Village Conference Center and, after all Board members introduced themselves, announced that a quorum had been established with six out of six directors present. Executive Director Benitez noted that Lodging Director Hogarth recently resigned from the Board as he and his family have moved away from Telluride.

2. Verification of Notice of the 2017 Annual Meeting

Executive Director Benitez stated that the official notice of the 2017 Annual Meeting was sent by mail to members of record on November 14, 2017.

3. Approval of the December 2016 Annual Meeting Minutes

Chairman Jensen asked for a **MOTION** to approve the minutes from the December 28, 2016 Annual Meeting. On a **MOTION** by Director Royer to approve the December 28, 2016 annual meeting minutes, seconded by Director Proteau, the **MOTION** passed (6-0.)

4. Results of the Election of Directors

Executive Director Benitez reported that this is the third year that TMVOA has used an electronic election process. Josh Freed from Abrams Strategic Group reported that the 2017 Election was the most successful yet. There were only 80 ballots that needed to be mailed. There is a strong fraud detection program to ensure that the election is managed in the most accurate way possible. Mr. Freed stated that there was a total of 2,115.6905 possible votes of which 817.944 total votes were cast votes for a 39% participation rate.

The results were as follows:

- Residential, Class A: Richard Child with a total of 14.3% of the votes cast, Heather Knox with a total of 12% of the votes cast and James Royer with a total of 71.8% of votes cast
- Commercial, Class C: Vacant – no candidates so the Board will appoint in 2018

Executive Director Benitez congratulated Director Royer for being re-appointed to the Board and thanked the other two candidates for participating in the election process. Chairman Jensen reported that Director Stenhammer will be stepping down from his Mountain Special Director appointment and will be replaced by Tom Richards effective immediately. Director Stenhammer was thanked for his service on the Board.

5. State of the Association

Executive Director Benitez and Director of Operations and Finance Brafford gave a PowerPoint presentation on the state of the association. The following topics were addressed:

- 2017 Year in Review
- Local Economy
- Financials
- An overview of the 2018 Budget
- Strategic Initiatives for 2018

The PowerPoint presentation is available on the TMVOA website and the entire meeting can be live streamed via the TMVOA website at www.tmvoa.org.

6. Questions and Answers

Chairman Jensen opened the floor for questions and answers which covered the following topics:

- TMVOA should take a bigger role in the new hospital initiative
- TMVOA should consider the new tax plan relative to RETA and its members

- Lot 161C-R Litigation
- Town Hall Subarea process will be duplicated for the Village Core Subarea
- TMVOA should help initiate a broader use of the Conference Center
- There are great synergies now between TSG, TMV and TMVOA which is a great benefit to the community

7. **New Business/Other Business**

None.

8. **Adjournment**

On a **MOTION** by Director Kunda, seconded by Director Proteau, the meeting adjourned at 5:26 pm MST.