



**MINUTES OF THE ANNUAL MEETING OF
TELLURIDE MOUNTAIN VILLAGE OWNERS ASSOCIATION**

DECEMBER 26, 2018

BOARD MEMBERS PRESENT:	Bill Jensen, Jeff Badger, Tim Kunda, Jeff Proteau, Tom Richards and Jim Royer (via phone)
BOARD MEMBERS ABSENT:	None
STAFF PRESENT:	Anton Benitez, Garrett Brafford, Whitney Pearce and Heidi Stenhammer
STAFF ABSENT:	Ann Barker
OTHERS PRESENT:	Laila Benitez, Douglas Touley, Don Perrotta, Robert Stenhammer, Mark Wilson, Heather Knox, Mike Shimkonis, Ed Healy, Linda & Ronals Vaughn, Gordon Jensen, Peter Mitchell, Paul Reyelts, Jonathan Greenspan, Margaret Rinkevich, Frank Hensen, Goran Klintmalm, Pete Hathaway, Lynn Kiklevich, Richard Child, Stanya Gorraiz, Paul & Mary Reyelts, Raj & Suneeta Rangwani, Joe Solomon

1. Roll Call and Determination of Quorum

Chairman Jensen called the meeting to order at 4:05 p.m. MST at Mountain Village Conference Center and, after all Board members introduced themselves, announced that a quorum had been established with six out of six directors present.

2. Verification of Notice of the 2018 Annual Meeting

Executive Director Benitez stated that the official notice of the 2018 Annual Meeting was sent by mail to members of record on November 26, 2018 as well as emailed several times.

3. Approval of the December 2017 Annual Meeting Minutes

Chairman Jensen asked for a **MOTION** to approve the minutes from the December 27, 2017 Annual Meeting. On a **MOTION** by Director Proteau to approve the December 27, 2017 annual meeting minutes, seconded by Director Badger, the **MOTION** passed (6-0.)

4. Results of the Election of Directors

Executive Director Benitez reported that this is the fourth year that TMVOA has used an electronic election process. There were only 65 ballots that needed to be mailed. There is a strong fraud detection program to ensure that the election is managed in the most accurate way possible. There was a total of 2,116.68 possible votes of which 914.36 total votes were cast votes for a 43% participation rate.

The results, presented by the independent third party Abrams, were as follows:

- Residential, Class A: Jennifer Bullock with a total of 3.2% of the votes cast, Richard Child with a total of 14.7% of the votes cast, Heather Knox with a total of 11.3% of the votes case and Tim Kunda with a total of 70.6% of the votes cast
- Commercial, Class C: Stanya Gorraiz with a total of 16.3% of the vote case and Jeff Badger with a total of 83.7% of the votes cast

Executive Director Benitez congratulated Director Kunda & Director Badger for being re-appointed to the Board and thanked the other candidates for participating in the election process.

5. State of the Association

Executive Director Benitez and Director of Operations and Finance Brafford gave a PowerPoint presentation on the state of the association. The following topics were addressed:

- 2018 Year in Review
- Local Economy
- Financials
- An overview of the 2019 Budget
- Strategic Initiatives for 2019

The PowerPoint presentation is available on the TMVOA website and the entire meeting can be live streamed via the TMVOA website at www.tmvoa.org .

6. Questions and Answers

Chairman Jensen opened the floor for questions and answers which covered the following topics:

- Determining the future of the gondola system post 2027 and current costs to run the system
- Telluride Reserve Food & Wine event
- Ways to improve attendance at these meetings and socials
- Town Hall Subarea & Village Center Subarea Open Houses

- DAR ridership limits
- Wildfire mitigation

7. **New Business/Other Business**

None.

8. **Adjournment**

On a **MOTION** by Director Kunda, seconded by Director Proteau, the meeting adjourned at 5:00 pm MST.