

**RESOLUTION
OF THE
MOUNTAIN VILLAGE OWNERS ASSOCIATION
REGARDING PROCEDURES FOR ADOPTION OF POLICIES, PROCEDURES,
RULES, REGULATIONS, OR GUIDELINES**

SUBJECT: Adoption of a procedure to be followed when adopting policies, procedures, rules, regulations or guidelines (hereinafter "Policy" or "Policies" regarding the operation of the Association.

PURPOSE: To adopt a standard procedure to be used in developing Policies in order to facilitate the efficient operation of the Mountain Village Owners Association ("Association").

AUTHORITY: The Declaration, Articles and Bylaws of the Association, and Colorado law.

EFFECTIVE DATE: March 28, 2007

RESOLUTION

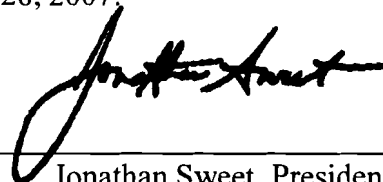
The Association hereby adopts the following procedures to be followed in adopting Policies of the Association:

1. Scope. The Board of Directors of the Association may, from time to time, adopt certain Policies as may be necessary to facilitate the efficient operation of the Association, including the clarification of ambiguous provision in other documents, or as may be required by law. In order to encourage member participation in the development of such Policies and to insure that such Policies are necessary and properly organized, the Board shall follow the following procedures when adopting any Policy.
2. Drafting Procedure. The Board shall consider the following in drafting the Policy:
 - A. Whether the governing documents or Colorado law grants the Board the authority to adopt such a Policy;
 - B. The need for such Policy based upon the scope and importance of the issue and whether the governing documents adequately address the issue; and
 - C. The immediate and long-term impact and implications of the Policy.

3. Adoption. The Board shall consider a Policy at a meeting of the Board and shall provide for a period for member comment on such Policy until the next scheduled meeting of the Board. The Board shall cause the proposed Policy to be posted on the Association's website (if any) or distributed by mail or email to the members. At the next meeting of the Board, the Board may adopt the Policy. The Policy or notice of such Policy, including the effective date, shall be provided to all members by any reasonable method as determined in the sole discretion of the Board, including but not limited to posting on the Association's website. Notwithstanding the procedure set forth above, the Board may consider and adopt an Emergency Policy at any regular or special meeting of the Board. For purposes of this Section 3, the term "Emergency Policy" shall mean a Policy that is necessary to protect the immediate health, safety or welfare of the members, the Association or the property of members in the Association and is in response to a sudden, urgent, usually unforeseen occurrence or occasion that requires immediate action. In adopting an Emergency Policy, the Board shall state the facts giving rise to the emergency.
4. Definitions. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.
5. Supplement to Law. The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Association.
6. Amendment. This Procedure may be amended from time to time by the Board of Directors.

IN WITNESS, the undersigned certifies that this Resolution was adopted by the Board of Directors of the Association on March 28, 2007.

By:



Jonathan Sweet, President